LIBORD SECURITIES LIMITED

(CIN No.:L67120MH1994PLC080572)

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

(Rs. in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
TYPE	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
Period Ending	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
No Of Months	3	3	3	12	12
Description					
Net Income from Operations	5.55	12.44	33.42	35.49	60.84
Other Income	0.04	0.00	0.02	0.04	0.09
Total Income	**5.59**	**12.44**	**33.44**	**35.53**	**60.93**
Staff Cost	6.39	3.70	17.69	19.99	28.71
Depreciation	0.25	0.10	0.27	0.55	0.57
Other Expenditure	1.56	2.60	7.22	6.66	12.52
Total Expenditure	**8.20**	**6.40**	**25.18**	**27.20**	**41.80**
Interest	0.06	0.00	0.44	0.06	0.44
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit / Loss from Operations	**-2.67**	**6.04**	**7.82**	**8.27**	**18.69**
Tax expense	-0.98	1.50	2.63	2.07	5.88
Net Profit / Loss from Operations after Tax	**-1.69**	**4.54**	**5.19**	**6.20**	**12.81**
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Net Profit(+)/Loss(-) for the period	**-1.69**	**4.54**	**5.19**	**6.20**	**12.81**
Paid-up equity share capital (Face Value of Rs. 10/- each)	**500**	**500**	**500**	**500**	**500**
Reserves excluding Revalution Reserves					
Earning Per Shares (EPS)					
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs. not annualised)	0.0000	0.0091	0.0104	0.0124	0.0256
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs. not to be annualised).	0.0000	0.0091	0.0104	0.0124	0.0256
Number of Shares	1261805	1261805	1261805	1261805	1261805
% of shareholding	25.236	25.236	25.236	25.236	25.236
Promoters and promoter group Sharesholding :					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-
% of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of Shares	3738195	3738195	3738195	3738195	3738195
% of shares (as a % of the total shareholding of promoter and promoter group	100	100	100	100	100
% of shares (as a % of the total share capital of the Company)	74.764	74.764	74.764	74.764	74.764

Notes:

1. The above Audited Financial Results were reviewed by Audit Committee and taken on record by Board of Directors on its meeting held on 28th May, 2015.
2. Previous year / period's figures are regrouped / rearranged wherever necessary.
3. Detail of number of investors complaints for the quarter ended 31.03.2015
   a. Pending at the beginning of the quarter –NIL
   b. Received during the quarter –NIL
   c. Disposed off during the quarter – NIL
   d. Pending as on 31.03.2015 – Nil

By order of the Board
For Libord Securities Limited

Place: Mumbai
Dated: 28/05/2015

(Nawal Agrawal)
Director

LIBORD SECURITIES LIMITED

(CIN No.:L67120MH1994PLC080572)

Statement of Assets and Liabilities as on 31/03/2015

	Particulars	31.03.2015 (Audited)	31.03.2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	a) Share Capital	50,000,000	50,000,000
	b) Reserves and Surplus	(15,824,143)	(16,335,148)
	c) Money received against share warrants	-	-
		34,175,857	**33,664,852**
2	**Share application money pending allotment**	-	-
3	**Non-Current liabilities**		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (Net)	3,670	36,655
	c) Other long term liabilities	-	-
	d) Long -term provisions	-	-
	Sub -total - Non -current liabilities	**3,670**	**36,655**
4	**Current liabilities**		
	a) Short-term borrowings	-	-
	b) Trade payables	73,888	40,944
	c) Other current liabilities	97,614	39,488
	d) Short-term provisions	255,000	574,000
	Sub -total - Current liabilities	**426,502**	**654,432**
	TOTAL -EQUITY AND LIABILITIES	**34,606,029**	**34,355,939**
B	**ASSETS**		
1	**Non - current asstes**		
	a) Fixed Assets	339,948	504,364
	b) Goodwill on Consolidation	-	-
	c) Non -current investments	508,552	508,552
	d) Deferred tax Assets (Net)	-	-
	e) Long -term Loans and Advances	-	-
	f) Other non- current asstes	-	-
	Sub -total - Non -current assets	**848,500**	**1,012,916**
2	**Current Assets**		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade receivables	8,546,341	9,741,290
	d) Cash and cash equivalents	295,052	475,853
	e) Short -term loans and advances	24,916,136	23,125,880
	f) Other current asstes	-	-
	Sub -total - Current Asssets	**33,757,529**	**33,343,023**
	TOTAL ASSETS	**34,606,029**	**34,355,939**

Previous period's figures have been regrouped wherever necessary to make them comparable.

Place: Mumbai
Dated: 28/05/2015

AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company pursuant to the Clause-41 of the Listing Agreement

The Board of Directors,
Libord Securities Limited,
104, M.K. Bhavan,
300, Shahid Bhagat Singh Road,
Fort, Mumbai – 400 001

We have audited the quarterly financial results of **Libord Securities Limited** for the quarter ended **31st March 2015** and the year to date results for the period **1st April 2014 to 31st March 2015**, attached herewith, being submitted by the company pursuant to the requirement of clause-41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India* and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause-41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March 2015** (date of the quarter end) as well as the year to date results for the period from **1st April 2014 to 31st March 2015**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause-35 of the Listing Agreement and found the same to be correct.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W

Amar Bafna
Partner
Membership No. 048639
Place: Mumbai
Date : May 28, 2015

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road, Andheri (E), Mumbai - 400069.
Tel. : 022 - 2820 9371, Fax : 2820 9370, Email : office@amarbafna.com
Branch Office : 303 3rd Floor, Agam Flats, Opp. Mehul Jain Society, Shubhampura, Vadodara (GJ), Call : +91 9376655221

AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Libord Securities Limited

Report on the Financial Statements

We have audited the accompanying standalone financial statements of Libord Securities Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

AMAR BAFNA & ASSOCIATES * MUMBAI M. No.-048639 * CHARTERED ACCOUNTANTS *

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road, Andheri (E), Mumbai - 400069.
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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

(b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

(c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

   a) We have sought and obtained all information and explanation which to the best of our knowledge and belief were necessary for the purpose s of our audit;

   b) In our opinion, proper books of accounts as required by the law have been kept by the Company so far as it appears from our examination of those books;

c) The Company had no Branch offices during the year under audit.

d) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

f) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act;

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us :

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company has no long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise

iii. There has not been an occasion in case of the group during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

For **Amar Bafna & Associates**
Chartered Accountants
Firm Registration No: 114854W

Amar Bafna
Partner
Membership No. 048639

Place: Mumbai
Date : May 28, 2015

ANNEXURE REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF THE LIBORD SECURITIES LIMITED, WE REPORT THAT :

Clause	Sub	Particulars
(i)	(a)	The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
	(b)	As per information provided to us, the Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
(ii)		The Company is a service company, primarily rendering consultancy services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
(iii)		The Company has not any granted loan to parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus, paragraph 3(iii) of the Order is not applicable
(iv)		In our opinion and according to explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets and sale of service. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit .
(v)		The Company has not accepted deposit from the public.
(vi)		The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii)	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
	(b)	According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, customs duty, and excise duty which have not been deposited on account of any dispute.
	(c)	According to the information and explanations given to us there were no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
(viii)		The Company has *accumulated losses of Rs 1,58,24,143* at the end of the financial year. However the Company has not incurred cash losses in the financial year covered by our audit and in the immediately preceding financial year.
(ix)		The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
(x)		In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
(xi)		The Company did not have any term loan outstanding during the year.

AMAR SHARMA & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI M. No.-048639

(xii)		Based on the audit procedures performed and information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported during the year.

For **Amar Bafna & Associates**
Chartered Accountants
Firm Registration No: 114854W

Amar Bafna
Partner
Membership No. 048639

Place: Mumbai
Date: May 28, 2015