



LIBORD FINANCE LIMITED

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CIN No.: L65990MH1994PLC077482

Date: June 18, 2024

To,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Discontinuation of Libord Brokerage Private Limited as an Associate Company of Libord Finance Limited

Ref: Scrip Code No.511593

With reference to the captioned subject, we bring to your kind notice that Libord Finance Limited ("LFL") was holding 59,94,240 shares equivalent to 39.96% of equity shares in Libord Brokerage Private Limited ("LBPL"). Accordingly, LBPL was an Associate Company of LFL and therefore, the share of Profit / (Loss) of LBPL was merged in the consolidated financial statements of LFL as per the applicable Accounting Standards.

Further, LFL has sold 31,84,340 equity shares equivalent to 21.23% of equity shares of LBPL today, which has resulted in the reduction of the shareholding of equity shares of LFL in LBPL to 18.73%. whereby LBPL has ceased to be an Associate Company of LFL during the Financial Year 2024-25. Accordingly, the share of Profit / (Loss) of LBPL shall not be considered for consolidation in the financial statements of LFL from the quarter ending June 30, 2024.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For **Libord Finance Limited**

Vinantee Shah
Company Secretary & Compliance Officer