

ANNEXURE I: CORPORATE GOVERNANCE REPORT

| Libord Finance Limited | | | | | | | | | | |
|--|-----------------------|--|-----------------------------|---|-------------------|-----------------------------------|--|---|---|---|
| Scrip Code: 511593 | | | | | | Quarter Ending: December 31, 2021 | | | | |
| Title (Mr./Ms.) | Name of the Director | Category | Initial Date of Appointment | Date of Appointment in Current Term (Date of Reappointment) | Date of Cessation | Tenure of Director (In months) | No of Directorship in listed entities including this listed entity | No. of Independent Directorship in listed entities including this listed entity | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity* |
| Mr. | Lalit Kumar Dangi | Non-Executive – Non-Independent Director | Apr 4, 1994 | Sep 14, 2020 | - | - | 2 | 0 | 3 | 2 |
| Mrs. | Vandna Dangi | Executive Director - Managing Director | Jun 24, 2011 | Mar 10, 2021 | - | - | 2 | 0 | 0 | 0 |
| Mr. | Nawal Agrawal | Executive Director | Jan 12, 2006 | Sep 7, 2021 | - | - | 2 | 0 | 2 | 0 |
| Mr. | Radhey Shyam Soni | Non-Executive - Independent Director | Oct 30, 2017 | - | - | 60 | 2 | 2 | 4 | 1 |
| Mr. | Raghvendra Raj Mehta | Non-Executive - Independent Director | Feb 26, 2019 | - | - | 60 | 2 | 2 | 3 | 2 |
| Mr. | Ramanathan Thirupathy | Non-Executive - Independent Director | Aug, 24, 2021 | - | - | 60 | 2 | 2 | 1 | 0 |
| Whether Regular Chairperson appointed : No | | | | | | | | | | |
| Whether Chairperson is related to managing director: Yes | | | | | | | | | | |

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|-------------------------------|---|
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II. Composition of Committees

Audit Committee

| Whether Regular Chairperson appointed: No | | | |
|---|---|---------------------|-------------------|
| Name of Committee Members | Category | Date of Appointment | Date of Cessation |
| Mr. Radhey Shyam Soni | Non-Executive – Independent Director, Chairperson | Jan 31, 2018 | - |
| Mr. Lalit Kumar Dangi | Non-Executive – Non-Independent Director, Member | Jun 27, 2001 | - |
| Mr. Raghvendra Raj Mehta | Non-Executive – Independent Director, Member | May 27, 2019 | - |

Nomination & Remuneration Committee

| Whether Regular Chairperson appointed: No | | | |
|---|---|---------------------|-------------------|
| Name of Committee Members | Category | Date of Appointment | Date of Cessation |
| Mr. Radhey Shyam Soni | Non-Executive - Independent Director, Chairperson | Jan 22, 2018 | - |
| Mr. Lalit Kumar Dangi | Non-Executive – Non-Independent Director, Member | Jun 27, 2001 | - |
| Mr. Raghvendra Raj Mehta | Non-Executive – Independent Director, Member | Aug 14, 2019 | - |

Stakeholder's Relationship Committee

| Whether Regular Chairperson appointed: No | | | |
|---|---|---------------------|-------------------|
| Name of Committee Members | Category | Date of Appointment | Date of Cessation |
| Mr. Lalit Kumar Dangi | Non-Executive – Non-Independent Director, Chairperson | Dec 10, 2015 | - |
| Mr. Nawal Agrawal | Executive Director, Member | Dec 10, 2015 | - |
| Mr. Radhey Shyam Soni | Non-Executive – Independent Director, Member | Apr 1, 2019 | - |

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| Scrip Code: 511593 | Quarter Ending : December 31, 2021 |

| III. Meeting of Board of Directors | | | | | |
|---|---|-----------------------------------|-----------------------------|---|--|
| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met | Number of Directors present | Number of Independent Directors present | Maximum gap between any two consecutive meetings (in number of days) |
| August 5, 2021 | | Yes | | | |
| August 24, 2021 | | Yes | | | |
| | October 7, 2021 | Yes | 6 | 3 | 43 |
| | October 26, 2021 | Yes | 6 | 3 | 18 |

| IV. Meeting of Committees | | | | | | |
|-------------------------------------|---|-----------------------------------|-----------------------------|---|---|--|
| Name of Committee | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met | Number of Directors present | Number of Independent Directors present | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) |
| Audit Committee | - | Yes | | | August 5, 2021 | - |
| Nomination & Remuneration Committee | - | Yes | | | August 24, 2021 | - |
| Audit Committee | October 26, 2021 | Yes | 3 | 2 | - | 62 |

| V. Related Party Transactions | | |
|--|-------------------------------|---|
| Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance |
| Whether prior approval of audit committee obtained | Yes | - |
| Whether shareholder approval obtained for material RPT | NA | - |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA | - |

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|-------------------------------|---|--|
| Scrip Code: 511593 | | Quarter Ending: December 31, 2021 |
| VI. Affirmations | | |
| Sr. | Subject | Compliance Status |
| 1. | The composition of board of directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Yes |
| 2. | The composition of audit committee is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Yes |
| 3. | The composition of the nomination and remuneration committee is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Yes |
| 4. | The composition of the stakeholders relationship committee is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Yes |
| 5. | The composition of the risk management committee is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | NA |
| 6. | The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Yes |
| 7. | The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Yes |
| 8. | This report and/or the report submitted in the previous quarter has been placed before board of directors | Yes |
| | | For Libord Finance Limited Sd/- Dr. Vandna Dangi Managing Director |