

CORPORATE GOVERNANCE – 2010 – 11

Libord Securities Limited believes in good Corporate Governance which results in Corporate excellence and attaining maximum level of transparency disclosures, accountability and equity in all its interaction with its Shareholders. Your Company continued to recognize the importance of Corporate Governance to ensure fairness of the Shareholders. Corporate Governance envisages disclosures on various facets of Company's operations to achieve corporate excellence. The Company continued to shares with you from time to time various information through public notices, press releases and through Annual Reports. In addition, we give below the information on areas covered under Corporate Governance.

- I In terms of the Company's Corporate Governance Policy, all statutory and other significant and material information are placed before the Board.

As on 31st March 2011, the Board of Directors of your Company consisted of five directors.

- (a) The Composition of Board of Directors as of 31.03.2011 was as follows:

Sr. No.	Name	No. of Outside Directorships held	No. of Membership in Committee of Board
1	Shri Lalit Dangi	5	2
2	Shri Nawal Agrawal	3	2
3	Shri N.G.Deshpande	1	-
4	Shri Ramesh Jain	1	1
5	Shri TR. Ramnathan	-	-

- (b) Details of Board meeting held during the year 2010 – 11.

Dates of meeting
02.04.2010
20.04.2010
25.06.2010
29.07.2010
22.10.2010
27.01.2011
03.03.2011

- (c) Attendance record of the Directors at the Board meetings held during the financial year 2010 – 11 and the last AGM held on 27th September, 2010.

Name	No. of Board meeting attended	Whether last Annual General meeting Attended
Shri Lalit Dangi	7	YES

Shri Nawal Agrawal	7	YES
Shri Ramesh Jain	6	YES
Shri N.G. Deshpande	1	NO
Shri TR. Ramnathan	4	NO

II. Audit Committee

The Audit committee consists of the Company continued to oversee the functions of the Audit committee under the Companies Act as well as Audit Committee under the listing agreement. As on 31.03.2011 the Audit committee consists of 3 Directors – Shri Nawal Agrawal, Shri Lalit Dangi and Shri Ramesh Jain. Mr. Lalit Dangi acts as the secretary of the Committee during the year the committee met four times held on 20.04.2010, 29.07.2010, 22.10.2010 & 27.01.2011.

Audit committee attendance during 2010 – 11.

Sr. No.	Name of the Audit Committee Member	No. of Meeting Addended
1	Shri Lalit Dangi	4
2	Shri Nawal Agrawal	4
3	Shri Ramesh Jain	4

III. Remuneration Committee

No Remuneration committee was constituted since no remuneration was paid to any director except Board sitting fees.

IV. Shareholders Committee / Transfer Committee

- (a) Shareholders Committee consists of two Directors. Shri Lalit Dangi & Nawal Agrawal. The Committee look into the redressing of shareholders & investors complaint's like transfer of shares, non receipt of annual Report etc. During the year four committee met four times.
- (b) Transfer: Mr. Lalit Dangi, Director monitor the activities of Registrar & transfer Agent & look after the issues relating to shareholders. Share transfers / transmission are approved by a sub committee.
- (c) Mr. Lalit Dangi is the Compliance officer in terms of the Requirement of the Stock Exchange.
- (d) The Company has **1296** shareholders. The Company regularly interacts with the shareholders through letters and at the AGM wherein the activities of the Company, its performance, its future plans

are provided for information of the shareholders. The quarterly results are published in the newspapers.

- (e) The number of shares transferred during the last two years are as given below:

	2010 - 2011	2009 – 2010
Number of meetings for transfer of shares	6	7
Average number of shares transfers per month	850	100600
Number of shares transferred	5100	704200

- (f) Details of shares demated / remated during the last two years are given below:

	NSDL		CDSL	
	2010-11	2009-10	2010-11	2009-10
Number of Demat Transfers Approved	220000	874000	6000	2000
Number of Sub Committee meeting held	17	12	17	12
Number of shares Demated	220000	874000	6000	2000
Number of Remat requests approved	NIL	NIL	NIL	NIL
Number of shares Rematted	--	--	--	--

- (g) Details of Complaints received & redressed during the last two years are given below:

During the year 2010-11, no investor complaint was received.
During the year 2009-10, no investor complaint was received.

V. The Company has also been taking all steps to ensure that shareholders related activities are given due priority and matters are resolved at the earliest.

VI. GENERAL BODY MEETING:

- (a) Details of location, time & date of last three AGMS are given below:

Date	Location	Time
29.9.2008	Registered Office	11:30 AM
29.9.2009	Registered Office	10:30 AM
27.9.2010	Registered Office	11:00 AM

- (b) Key special business if any transacted during the last three years at the General Body Meeting.

- NIL -

VII. DISCLOSURES

- (a) There was no material transactions with directors or the management or their relatives having potential conflict with the interest of the Company at large.
- (b) There have been no instances of non compliance by the Company, Penalty / Structures / imposed on the Company by the Stock Exchange or SEBI or any Statutory Authorities on any matter related to Capital Market during the Last three years.
- (c) The Equity Shares of the Company have been voluntarily delisted from Ahmedabad Stock Exchange w.e.f. 2nd June 2010 and from Jaipur Stock Exchange w.e.f. 7th June, 2010.

VIII. MEANS OF COMMUNICATION

Your directors take on record the unaudited Financial Results, in the Prescribed Performance of every quarter & half years & announce the results to all the listed Stock Exchanges. The same are published within 48 hours, in the newspapers like the Free Press & Lok Satta. The Company also issues new releases on significant Corporate decisions & activities.

IX. GENERAL INFORMATION TO SHAREHOLDERS

(a)

Number of AGM	17 th
Day & time	29 th September 2011, 11.00a.m.
Venue	104, M.K.Bhavan, 300 Shahid Bhagat Singh Road, Fort, Mumbai – 400 001
Book Closure	27th September 2011 to 28th September 2011
Proposal Dividend	NIL

(b) Financial year April to March

Yours Company shares are listed on
Bombay Stock Exchange Ltd, Mumbai, P. J.Towers, Dalal Street,
Mumbai - 23.

The Company has paid listed fees of the Stock Exchange,
Mumbai upto 2010–11.

(c) Code Number:

	The Stock Exchange
	Mumbai
Stock Code	531027
Trade Symbol	-
ISN NO for Denaturalized Shares	INE267E01019

(d) Details of shares Price movement in the Stock Exchange Mumbai from April 2010 to 31st March 2011 are as follows:

Month	The Stock Exchange, Mumbai (In Rupees)	
	High	Low
April, 2010	10.65	8.03
May, 2010	7.70	7.04
June, 2010	8.10	7.01
July, 2010	8.09	6.33
August, 2010	7.50	6.06
September, 2010	6.65	5.00
October, 2010	7.35	6.33
November, 2010	6.50	5.26
December, 2010	7.29	5.43
January, 2011	7.70	4.23
February, 2011	5.28	4.10
March, 2011	7.00	4.62

(e) Registrar & Transfer Agent.

Sharex (India) Ltd. 17/B, Dena Bank Building, 2nd Floor, Horimon Circle, Fort, Mumbai 400 001

(f) Distribution of shares as on 31.03.2011

Shareholding of Nominal values	No. shareholders	% of Holders	Total Amount	% of Amount
Upto 5000	871	67.21	2281540.00	4.56
5001 – 10000	214	16.51	1608390.00	3.22
10001 – 20000	74	5.71	1092140.00	2.18
20001 – 30000	50	3.86	1298770.00	2.60
30001 – 40000	25	1.93	870030.00	1.74
40001 – 50000	11	.85	519000.00	1.04
50001 – 100000	29	2.24	2154830.00	4.31
100001 & above	22	1.70	40175300.00	80.35
Total	1296	100.00	50000000.00	100.00

(g) Shareholdings Pattern as on 31.03.2011

	Category	No of shares held	Percentage of shareholding
A	Promoters Holding		
1.	Promoters*		
	- Indian Promoters	3428342	68.566
	- Foreign Promoters		
2.	Persons acting in concert #		
	Sub-Total	3428342	68.566
B	Non-Promoters Holding		
3	Institutional Investors		
A	Mutual Funds and UTI		
B	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-Government Institutions)	30800	0.616
C	FIs		
	Sub-Total	30800	0.616
4	Others		
A	Private Corporate Bodies	81096	1.621
B	Indian Public	14597557	29.197
C	NRIs.OCBs		
D	Any other (Please Specify) Clearing Member	5	0.000
	Sub-Total	1540858	30.818
	Grand Total	5000000	100.00

(h) Dematerialization of shares & liquidity: -

4218773 Shares have been dematerialized as on 31.03.2011.

(i) The Company has not issued any GDR / ADR / Convertible instruments.

(j) Address for Correspondence:
104, M. K. Bhavan, 300, Shahid Bhagat Singh Road,
Fort Market, Fort, Mumbai 400 001.
Phone No: 22658108 / 09 / 10
Fax No: 22662520
Email Id: libord@vsnl.com

On Behalf of Board of Directors

Lalit Kumar Dangri
Director

Place: Mumbai
Date : 01.07.2011