



LIBORD FINANCE LIMITED

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To
 The Manager
 Department of Corporate Services
 BSE Ltd.
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai - 400001
 Maharashtra

Date: 30th October, 2017

Dear Sir,

Sub: Outcome of Board Meeting to issue of upto 40,00,000 Warrants convertible into Equity Shares to Promoters Group and Non Promoters

Ref: Scrip Code No. 511593

The Board of Directors at its meeting held on 30th October, 2017 at the Registered Office of the Company have considered the following:

1. The Board considered & approved, issue and allotment of up to 33,50,000 Warrants @ Rs 10/- each convertible into equivalent number of Equity Shares having face value of Rs 10/- each on preferential basis to the Promoter Group, and up to 6,50,000 Warrants @ Rs 10/- each convertible into equivalent number of Equity Shares having face value of Rs 10/- each on preferential basis to the Non-Promoters aggregating upto 40,00,000 Warrants convertible into equivalent number of Equity Shares in accordance with Section 42 and 62 (1) (c) of the Companies Act, 2013 and the Rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, and other applicable statutes and the Listing Agreement with the Stock Exchange where the shares of the Company are listed and other appropriate authorities, if any, and enabling provisions of the Memorandum & Articles of Association of the Company and subject to approval of the Shareholders of the Company in ensuing Extra Ordinary General Meeting (EGM) of the Company and other necessary approvals, if any.

The Board has constituted a Committee comprising of Mr. Lalit Kumar Dangi, Director & Chairman of the Committee, Mrs. Vandna Dangi, Managing Director and Mr. Nawal Agrawal, Director & CFO for the purposes of issue of Warrants convertible into Equity Shares issued on preferential basis.

The "Relevant Date" for the purpose of determination of the price of the Warrants to be issued and allotted as above is October 30, 2017 being 30 (thirty) days prior to the date of the EGM.

2. The Board of Directors have fixed the date of EGM of the Company as Wednesday, 29th November, 2017.
3. The Board has approved draft notice with explanatory statement for calling the EGM to be held on 29th November, 2017.

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