

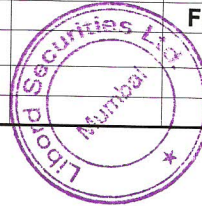
LIBORD SECURITIES LIMITED

CIN.:L67120MH1994PLC080572

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Particulars	(Rs. in Lakhs)				
	QUARTER ENDED			YEAR ENDED	
	31-Mar-16 (AUDITED)	31-Dec-15 (UNAUDITED)	31-Mar-15 (AUDITED)	31-Mar-16 (AUDITED)	31-Mar-15 (AUDITED)
	3	3	3	12	12
1 Income from Operations	11.72	10.30	5.55	37.52	35.49
Total Income from Operations	11.72	10.30	5.55	37.52	35.49
2 Expenses					
(a) Employee Benefits Expense	7.89	2.60	6.39	15.54	19.99
(b) Depreciation and Amortisation Expense	0.43	0.05	0.25	0.63	0.55
(c) Other Expenses	4.56	2.23	1.56	10.41	6.66
Total Expenses	12.88	4.88	8.20	26.58	27.20
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	-1.16	5.42	-2.65	10.94	8.29
4 Other Income	0.20	0.00	0.04	0.20	0.04
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	-0.96	5.42	-2.61	11.14	8.33
6 Finance Costs	0.03	0.00	0.06	0.03	0.06
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5+6)	-0.99	5.42	-2.67	11.11	8.27
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7+8)	-0.99	5.42	-2.67	11.11	8.27
10 Tax Expense	0.00	1.62	-0.98	3.42	2.07
11 Profit / (Loss) from ordinary activities after tax (9-10)	-0.99	3.80	-1.69	7.69	6.20
12 Paid-up equity share capital (Face Value of Rs. 10/- per share)	500	500	500	500	500
13 Reserves (Excluding Revaluation Reserves)				(150.55)	(158.24)
14 Earning Per Shares (EPS) in Rupees (Face Value of Rs. 10/- per share)					
Basic EPS (Rs. not annualised)	0.00	0.08	0.00	0.15	0.12
Diluted EPS (Rs. not annualised).	0.00	0.08	0.00	0.15	0.12
Notes:					
1. The above Audited Financial Results were reviewed by Audit Committee and taken on record by Board of Directors on its meeting held on 26th May, 2016.					
2. Previous year / period's figures are regrouped / rearranged wherever necessary					
3. The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.libord.com					
				By order of the Board	
				For Libord Securities Limited	
				<i>Lalit Kumar Dangi</i>	
				Lalit Kumar Dangi	
				CEO	
Place: Mumbai					
Dated: 26/05/2016					



LIBORD SECURITIES LIMITED
(CIN No.:L67120MH1994PLC080572)
Statement of Assets and Liabilities as on 31/03/2016

	Particulars	31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	50,000,000	50,000,000
	b) Reserves and Surplus	(15,055,409)	(15,824,143)
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	34,944,591	34,175,857
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (Net)	7,073	3,670
	c) Other long term liabilities	-	-
	d) Long -term provisions	-	-
	Sub -total - Non -current liabilities	7,073	3,670
4	Current liabilities		
	a) Short-term borrowings	-	-
	b) Trade payables	46,144	73,888
	c) Other current liabilities	10,208	97,614
	d) Short-term provisions	340,000	255,000
	Sub -total - Current liabilities	396,352	426,502
	TOTAL -EQUITY AND LIABILITIES	35,348,016	34,606,029
B	ASSETS		
1	Non - current asstes		
	a) Fixed Assets	315,082	339,948
	b) Goodwill on Consolidation	-	-
	c) Non -current investments	275,252	508,552
	d) Deferred tax Assets (Net)	-	-
	e) Long -term Loans and Advances	-	-
	f) Other non- current asstes	-	-
	Sub -total - Non -current assets	590,334	848,500
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade receivables	6,736,085	8,546,341
	d) Cash and cash equivalents	334,391	295,052
	e) Short -term loans and advances	27,687,206	24,916,136
	f) Other current asstes	-	-
	Sub -total - Current Asssets	34,757,682	33,757,529
	TOTAL ASSETS	35,348,016	34,606,029

Previous period's figures have been regrouped
wherever necessary to make them comparable.

Place: Mumbai
Dated: 26/05/2016

Handwritten signature





LIBORD SECURITIES LTD.

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

Phone : 91-22-2265 8108 / 09 / 10 ● Fax : 91-22-2266 2520





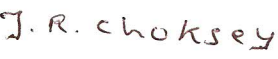
E-mail : libord@vsnl.com ● Website : www.libord.com

FORM A

CIN No. : L67120MH1994PLC080572

(For Audit Report with unmodified Opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	Libord Securities Limited
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observations	Un-qualified
4	Frequency of observation	Nil
5	To be signed by – <ul style="list-style-type: none">• CEO Mr. Lalit Dangi• CFO Mr. Ramesh Jain• Auditor of the Company Mr. Amar Bafna Partner Membership No. : 048639 Amar Bafna & Associates Chartered Accountants Firm Registration Number 114854W• Audit Committee Chairman Mr. Yogesh Choksey	    

We request you to take the above on your records.

Thanking You,

Yours Faithfully,

For Libord Securities Limited

Director





AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditors' Report

To the Members of Libord Securities Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Libord Securities Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

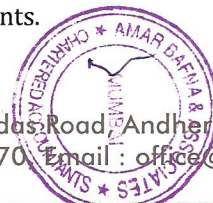
Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Libord Securities Limited
Independent Auditors' Report to the Members of Libord Securities Limited

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-'A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in -Annexure-"B"
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position except as stated otherwise.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

FOR :AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W


Amar Bafna
Partner

Membership No: 048639

Place: Mumbai

Date: 26.05.2016



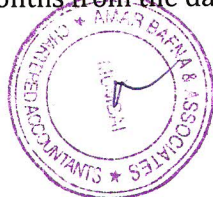
Annexure- A

(Annexure Referred To In Paragraph 1 under the heading "Report on other legal and regulatory requirements" of Our Report Of Even Date.)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we state that :

- i) A. The Company has maintained proper records showing full particular, including quantitative details and situation of fixed assets.
B. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on verification.
C. Based on the audit procedures performed and according to the records of the Company , there is no immovable property owned by the Company under fixed assets.
- ii) During the year the Company did not have inventory and accordingly paragraph 3(ii) of the said Order are not applicable.
- iii) According to information and explanations given to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered under section 189 of the Act. Accordingly paragraph 3(iii) of the said Order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security to the extent applicable to it.
- v) According to the information and explanations given to us, the Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013 and the rules framed thereunder. Therefore, the provision of clause 3(v) of the Order is not applicable to the Company.
- vi) To the best of our knowledge and as explained, Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act , for the products of the Company. Therefore, the provision of clause 3(vi) of the Order is not applicable to the Company.
- vii) (a) According to the records of the Company and the information and explanations given to us, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues to the extent applicable to it.

According to the information and explanations given to us and based on the records of the company examined by us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Service Tax, Sales Tax , Customs Duty , Excise Duty, Value Added Tax, Cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no dues of Income Tax , Sales Tax, Service Tax, Customs Duty , Excise Duty and Value Added Tax which have not been deposited on account of any dispute.
- (viii) Based on our audit procedures and as per the information and explanations given by the management, the Company did not have any loans from banks, financial institutions, government or has not issued debentures during the year.
- (ix) According to the records of the company examined by us and as per the information and explanations given to us, the Company has not raised any money from any Public Issue / follow-on offer. Therefore, the provision of clause 3(ix) of the Order is not applicable to the Company.
- (x) Bases upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
- (xi) According to the records of the company examined by us and as per the information and explanations given to us, the Company has not paid any managerial remuneration during the year. Therefore, the provision of clause 3(xi) of the Order is not applicable to the Company.
- (xii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provision of clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the financial statements as required by applicable accounting standard. Refer Note No.28)
- (xiv) The Company has not made any preferential allotment or private placement of shares or partly or fully convertible debentures during the year, therefore reporting under clause 3(xiv) shall not be applicable.
- (xv) According to the information and explanations given to us, we report that the Company has not entered into any non-cash transaction with directors or persons connected with him.
- (xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR :AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W


Amar Bafna
Partner
Membership No: 048639
Place: Mumbai
Date: 26.05.2016



Libord Securities Limited
Independent Auditors' Report to the Members of Libord Securities Limited

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the standalone financial statements of the Company as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting of Libord Securities Limited ("the Company").

Management's Responsibility for Internal Financial Controls

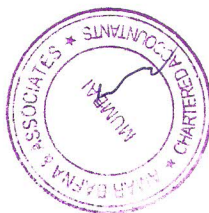
The Respective Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**FOR :AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W**


**Amar Bafna
Partner
Membership No: 048639
Place: Mumbai
Date: 26.05.2016**

