





**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

### **Limited Review Report**

**Review Report to  
The Board of Directors  
Libord Securities Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Libord Securities Limited ("the Company") for the quarter ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD /15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD /15/2015 dated November 30, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR :AMAR BAFNA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**ICAI Firm Registration No: 114854W**

  
**Amar Bafna**  
**Partner**  
**Membership No: 048639**  
**Place: Mumbai**  
**Date: 10.02.2017**

