

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Libord Finance Limited** Quarter Ending on: **31.12.2011**

Particulars	Clause Listing Agreement	of	Compliance Status (Yes/No)	Remarks
1	2		3	4
I. Board of Directors	49 I			
(A) Composition of Board	49(IA)		Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)		Yes	
(C) Independent Director	49(IC)		Yes	
(D) Board Procedure	49(ID)		Yes	
(E) Code of Conduct	49(IE)		Yes	
(F) Term of office of non-executive directors	49(IF)		Yes	
II. Audit Committee	49 II			
(A) Qualified & Independent Audit Committee	49(IIA)		Yes	
(B) Meeting of Audit Committee	49(IIB)		Yes	
(C) Powers of Audit Committee	49(IIC)		Yes	
(D) Role of Audit Committee	49(IID)		Yes	
(E) Review of Information by Audit Committee	49(IIE)		Yes	
III. Audit Reports and Audit Qualifications	49(III)			As per Audit Report
IV. Whistle Blower Policy	49(IV)		Yes	
V. Subsidiary Companies	49(V)		Yes	
VI. Disclosure of Contingent liabilities	49(VI)		Yes	
VII. Disclosures	49(VII)		-	
(A) Basis of related party transactions	49(VIIA)		Yes	
(B) Board Disclosures	49(VIIB)		Yes	
(C) Proceeds from Initial Public offerings	49(VIIC)		NA	
(D) Remuneration of Directors	49(VIID)		Yes	
(E) Management	49(VIIE)		Yes	
(F) Shareholders	49(VIIF)		Yes	
VIII. CEO/CFO Certification	49(VIII)		-	Has been given in the Annual Report for 2010 – 2011.
IX. Report on Corporate Governance	49(IX)		-	Has been given in Annual Report for 2010 – 2011.
X. Compliance	49(X)		-	Has been given in the Annual Report for 2010 – 2011.

Note:

- The details under each head shall be provided to incorporate all the information required as per the provisions of the clause 49 of the Listing Agreement.
- In the column No. 3, Compliance or non-compliance may be indicated by Yes/No. For example, if the Board has been composed in accordance with the clause 49 I of the Listing Agreement, "Yes" may be indicated.
- In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column – will be complied with at the AGM. Similarly, in respect of matters, which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

Compliance Officer - Lalit Dangi
Designation - Director