



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

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CIN No.: L65990MH1994PLC077482

To,
The Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 023

Date: July 14, 2017

Sub : Regulation 27 (2) - Corporate Governance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Applicability Regulation 15 of the said Regulations,

Ref: 511593 (Libord Finance Limited)

Dear Sir,

With reference to the captioned subject, we would like to inform as follows:

Sr. No.	Particulars	Amount
1.	Paid up Capital of the Company as on 31 st March, 2017	Rs. 8,00,00,000
2.	Net worth as on 31 st March, 2017	Rs. 8,29,63,788
3.	Paid up Capital of the Company as on 30 th June, 2017	Rs. 12,00,00,000

As per The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not mandatorily required to be complied by a Company whose **paid up share capital does not exceed Rs. 10 Crores and net worth does not exceed Rs. 25 Crores.**

In this connection, we wish to bring to your kind notice the following:

- As the paid up capital of the company is less than Rs. 10 crores & Net worth less than Rs. 25 crores as on last day of previous financial year i.e. 31st March, 2017, compliance under Regulation 27 (2) Corporate Governance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to us for the Financial Year 2016-17.
- The Company has allotted 40,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 4 Crores in first quarter of Financial Year 2017 – 18 and accordingly the Paid-up Share Capital of the Company has increased from Rs. 8 Crores to Rs. 12 Crores. However, Net worth of the Company is still less than Rs. 25 Crores, hence, compliance under Regulation 27 (2) Corporate Governance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to us.

You are requested to take the same on your record and oblige.

Thanking You,

Yours faithfully,

For Libord Finance Limited

Vandna Dangri
Dr. (Mrs.) Vandna Dangri
Managing Director

