



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Sing Road, Fort, Mumbai - 400 001.

Tel.: (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520

Email : office@libord.com • Website : www.libord.com

CIN No.: L65990MH1994PLC077482

Date: May 24, 2023

To,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: Declaration regarding Audit Reports with unmodified opinion on the Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2023

Ref.: Scrip Code No. 511593 (Libord Finance Limited)

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Mehta Singhvi & Associates, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2023.

This is for your kind information and records.

Thanking you

Yours Faithfully,

For **Libord Finance Limited**

Nawal Agrawal
Chief Financial Officer and Director

INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF LIBORD FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS
LIBORD FINANCE LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of Libord Finance Limited ("the Company") for the quarter ended March 31, 2023 and the year to date results for the period from April 1, 2022 to March 31, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with



relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we



are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For Mehta Singhvi & Associates
Chartered Accountants
Firm Registration No.: 122217W


Rajendra C. Singhvi
Partner
Membership No. 016884



Place: Mumbai
Date: 24.05.2023
UDIN: 23016884BGQRML6846

LIBORD FINANCE LIMITED

CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhawan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2023

(Rupees in Lakhs)

S.N.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations:					
(a)	Interest Income	9.93	10.87	10.91	44.18	47.67
(b)	Dividend	0.15	0.01	0.00	0.18	0.01
(c)	Sale of Services	15.00	0.00	10.00	25.00	11.25
(d)	Other income from operations	0.00	0.00	0.00	0.00	0.00
	Total Revenue from Operations	25.08	10.88	20.91	69.36	58.93
II	Other Income	(4.57)	13.86	2.29	24.45	16.14
III	Total Income (I+II)	20.51	24.74	23.20	93.81	75.07
IV	EXPENSES					
(a)	Finance Costs	0.50	0.62	0.98	2.73	4.54
(b)	Fees and commission expense	-	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(e)	Impairment on Financial Instruments	-	-	-	-	-
(f)	Employee Benefits Expenses	12.14	7.79	5.31	34.10	23.33
(g)	Depreciation and Amortization Expenses	4.14	4.24	4.13	16.80	16.86
(h)	Other Expenses (to be specified)	2.67	5.79	6.25	29.23	19.28
	Total Expenses (IV)	19.45	18.44	16.67	82.86	64.01
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	1.06	6.30	6.53	10.95	11.06
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	1.06	6.30	6.53	10.95	11.06
VIII	Tax Expenses:					
	(1) Current Tax	(0.01)	1.71	1.89	2.60	3.06
	(2) Deferred Tax	0.35	0.06	(1.40)	0.42	(0.43)
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	0.72	4.53	6.04	7.93	8.43
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	0.72	4.53	6.04	7.93	8.43
XIV	Other Comprehensive Income					
	A (i) Items that will not be Reclassified to Profit or Loss	(17.67)	20.34	(10.92)	(2.38)	(12.99)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss	(4.87)	5.12	(2.50)	(1.09)	(3.02)
	B (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	Total Comprehensive Income net of Tax	(12.80)	15.22	(8.42)	(1.29)	(9.97)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	(12.08)	19.75	(2.38)	6.64	(1.54)
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1570.00	1570.00	1570.00	1570.00	1570.00
XVII	Other Equity as per Balance Sheet	89.44	85.52	66.80	89.44	66.80
XVIII	Networth	1,659.44	1,655.52	1,636.80	1,659.44	1,636.80
XIX	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	0.00	0.03	0.04	0.05	0.05
	(2) Diluted	0.00	0.03	0.04	0.05	0.05
XX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XXI	Earning per Equity Share (for Discontinued & Continuing Operations):					
	(1) Basic	0.00	0.03	0.04	0.05	0.05
	(2) Diluted	0.00	0.03	0.04	0.05	0.05

Notes:

- The above Audited Financial Results for the Quarter ended March 31, 2023 and the period from 1.04.2022 to 31.03.2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meetings held on 24.05.2023.
- The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- Previous Year / period's figures are regrouped / rearranged wherever necessary and possible.
- The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.libord.com
- The Company does not have any outstanding Debt.

Place: Mumbai
Date : 24.05.2023



By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director

LIBORD FINANCE LIMITED

CIN : L65990MH1994PLC077482

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars	As At March 31, 2023	As At March 31, 2022
	Audited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	1.84	5.20
(b) Receivables	-	-
(i) Trade Receivables	95.53	82.73
(i) Other Receivables	-	-
(c) Loans	344.44	383.81
(d) Investments	1,011.38	946.33
(e) Other Financial Assets	62.75	61.78
(2) Non-Financial Assets		
(a) Current Tax Assets (net)	3.87	4.81
(b) Deferred Tax Assets (net)	1.42	1.84
(c) Property, Plant and Equipment	0.42	0.54
(d) Intangible Assets	0.01	0.01
(e) Other Non-Financial Assets	160.50	183.17
Total Assets	1,682.16	1,670.22
LIABILITIES AND EQUITY		
I. LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.87	0.76
(ii) Other Payable	-	-
(b) Borrowings	-	-
(c) Other financial liabilities	8.45	2.65
(2) Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non Financial Liabilities	13.40	30.01
II. EQUITY		
(a) Equity Share Capital	1,570.00	1,570.00
(b) Other Equity	89.44	66.80
Total Liabilities and Equity	1,682.16	1,670.22

#Previous period's figures have been regrouped wherever necessary to make them comparable

Place : Mumbai

Date : 24.05.2023

Vandana Dangi

LIBORD FINANCE LIMITED
CIN : L65990MH1994PLC077482
STANDALONE STATEMENT OF CASH FLOW

(Rupees in Lakhs)

Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
	Audited	Audited
Cash flow from Operating Activities		
Profit Before Tax & Extraordinary Items	10.95	11.06
Adjustments For :		
Depreciation And Amortisation	0.12	0.18
Dividend Income	(0.18)	(0.01)
Operating profit before working capital changes	10.89	11.23
Decrease / (Increase) in Trade Receivables	(12.80)	(53.82)
Decrease / (Increase) in Loans	39.37	46.23
Decrease / (Increase) In Other Financial Assets	(0.97)	(0.60)
Decrease / (Increase) in Other Non-Financial Assets	22.67	14.41
Increase/(Decrease) In Trade Payables	0.11	0.38
Increase/(Decrease) In Other Financial Liabilities	5.80	0.82
Increase/(Decrease) In Non-Financial Liabilities	(16.61)	(13.89)
Cash Generated from Operations	48.46	4.76
Direct Taxes Paid	1.66	5.55
Operating profit after working capital changes	46.80	(0.79)
Cash Generated From Operating Activity		
Dividend Received	0.18	0.01
Net Cash Generated From Operating Activity (a)	46.98	(0.78)
B. Cash flow from investing activities		
Sale of Investments	5.19	0.01
Purchase of Investment	71.53	-
Net cash flow from investing activities (b)	(66.34)	0.01
C. Cash flow from financing activities		
Add Reversal of Provision Made under ECL	16.00	-
Net cash flow from financing activities (c)	16.00	-
Net increase in cash and cash equivalents (a+b+c)	(3.36)	(0.77)
Cash and cash equivalents as at beginning of the Year	5.20	5.97
Cash and cash equivalents as at end of the Year	1.84	5.20
# Previous years figures have been regrouped/ reclassified wherever applicable		
Place : Mumbai		
Date : 24.05.2023		

Vandna Dang



**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED AUDITED QUARTERLY
FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF LIBORD FINANCE LIMITED
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
LIBORD FINANCE LIMITED**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Libord Finance Limited** ("the Company") and its associates (the company and its associates together referred to as "the Group" hereinafter), for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of associates, the Statement:

- a. includes the results of the following entities:
Associates:
 - i. Libord Advisors Private Limited
 - ii. Libord Brokerage Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated loss and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the Company included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

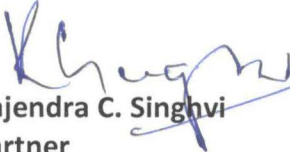
The consolidated Financial Results include Company's share of net loss after tax of Rs. 51.34 lakhs for the quarter ended March 31, 2023 and net loss of Rs. 8.17 lakhs for the period from April 1, 2022 to March 31, 2023 and other comprehensive Income of Rs. Nil and Rs. Nil for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023 respectively of associates, as considered in the Consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim



financial statements/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For Mehta Singhvi & Associates
Chartered Accountants
Firm Registration No.: 122217W


Rajendra C. Singhvi
Partner
Membership No. 016884



Place: Mumbai
Date: 24.05.2023
UDIN: 23016884BGQRMM2568

LIBORD FINANCE LIMITED

CIN.:L6590MH1994PLC077482

Regd Office: 104, M. K. Bhawan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations:					
(a)	Interest Income	9.93	10.87	10.91	44.18	47.67
(b)	Dividend	0.15	0.01	0.00	0.18	0.01
(c)	Sale of Services	15.00	0.00	10.00	25.00	11.25
(d)	Other income from operations	0.00	0.00	0.00	0.00	0.00
	Total Revenue from Operations	25.08	10.88	20.91	69.36	58.93
II	Other Income	(4.57)	13.86	2.29	24.45	16.14
III	Total Income (I+II)	20.51	24.74	23.20	93.81	75.07
IV	EXPENSES					
(a)	Finance Costs	0.50	0.62	0.98	2.73	4.54
(b)	Fees and commission expense	-	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(e)	Impairment on Financial Instruments	-	-	-	-	-
(f)	Employee Benefits Expenses	12.14	7.79	5.31	34.10	23.33
(g)	Depreciation and Amortization Expenses	4.14	4.24	4.13	16.80	16.86
(h)	Other Expenses (to be specified)	2.67	5.79	6.25	29.23	19.28
	Total Expenses (IV)	19.45	18.44	16.67	82.86	64.01
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	1.06	6.30	6.53	10.95	11.06
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	1.06	6.30	6.53	10.95	11.06
VIII	Tax Expenses:					
(1)	Current Tax	(0.01)	1.71	1.89	2.60	3.06
(2)	Deferred Tax	0.35	0.06	(1.40)	0.42	(0.43)
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	0.72	4.53	6.04	7.93	8.43
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (IX+X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	0.72	4.53	6.04	7.93	8.43
XIV	Other Comprehensive Income					
A (i)	Items that will not be Reclassified to Profit or Loss	(17.67)	20.34	(10.92)	(2.38)	(12.99)
(ii)	Income Tax relating to Items that will not be Reclassified to Profit or Loss	(4.87)	5.12	(2.50)	(1.09)	(3.02)
B (i)	Items that will be Reclassified to Profit or Loss	-	-	-	-	-
(ii)	Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	Total Comprehensive Income net of Tax	(12.80)	15.22	(8.42)	(1.29)	(9.97)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	(12.08)	19.75	(2.38)	6.64	(1.54)
XVI	Non-controlling interest					
	Share of Profit from Associates (Net of Taxes)	(51.34)	42.12	(16.34)	(8.17)	63.53
XVII	Total Comprehensive Income for the period after share of profit of associates(XV+XVI)	(63.42)	61.87	(18.72)	(1.53)	61.99
XVIII	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1570.00	1570.00	1570.00	1570.00	1570.00
XIX	Other Equity as per Balance Sheet	(13.79)	33.63	(28.26)	(13.79)	(28.26)
XX	Networth	1,556.21	1,603.63	1,541.74	1,556.21	1,541.74
XXI	Earning per Equity Share (for Continuing Operation):					
(1)	Basic	-	0.30	-	-	0.46
(2)	Diluted	-	0.30	-	-	0.46
XXII	Earning per Equity Share (for Discontinued Operation):					
(1)	Basic	-	-	-	-	-
(2)	Diluted	-	-	-	-	-
XXIII	Earning per Equity Share (for Discontinued & Continuing Operations):					
(1)	Basic	-	0.30	-	-	0.46
(2)	Diluted	-	0.30	-	-	0.46

Notes:

- The above Audited Financial Results for the Quarter ended March 31, 2023 and the period from 1.04.2022 to 31.03.2023 are subject to review by the Audit Committee and to be taken on record by the Board of Directors in its meetings scheduled to be held on 24.05.2023.
- The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- Previous Year / period's figures are regrouped / rearranged wherever necessary and possible.
- The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.libord.com.
- The Company does not have any outstanding Debt.

Place: Mumbai
Date: 24.05.2023



By order of the Board
For Libord Finance Limited
Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director

LIBORD FINANCE LIMITED

CIN : L65990MH1994PLC077482

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars	As At March 31, 2023	As At March 31, 2022
	Audited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	1.84	5.20
(b) Receivables	-	-
(i) Trade Receivables	95.53	82.73
(i) Other Receivables	-	-
(c) Loans	344.44	383.81
(d) Investments	908.15	851.27
(e) Other Financial Assets	62.75	61.78
(2) Non-Financial Assets		
(a) Current Tax Assets (net)	3.87	4.81
(b) Deferred Tax Assets (net)	1.42	1.84
(c) Property, Plant and Equipment	0.42	0.54
(d) Intangible Assets	0.01	0.01
(e) Other Non-Financial Assets	160.50	183.17
Total Assets	1,578.93	1,575.16
LIABILITIES AND EQUITY		
I. LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.87	0.76
(II) Other Payable	-	-
(b) Borrowings	-	-
(c) Other financial liabilities	8.45	2.65
(2) Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non Financial Liabilities	13.40	30.01
II. EQUITY		
(a) Equity Share Capital	1,570.00	1,570.00
(b) Other Equity	(13.79)	(28.26)
Total Liabilities and Equity	1,578.93	1,575.16

Previous period's figures have been regrouped wherever necessary to make them comparable

Place : Mumbai

Date : 24.05.2023

Vandana Dargi



LIBORD FINANCE LIMITED
CIN : L65990MH1994PLC077482
CONSOLIDATED STATEMENT OF CASH FLOW

(Rupees in Lakhs)

Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
	Audited	Audited
Cash flow from Operating Activities		
Net Profit Before Tax & Extraordinary Items	10.95	11.06
Adjustments For :		
Depreciation And Amortisation	0.12	0.18
Dividend Income	(0.18)	(0.01)
Operating profit before working capital changes	10.89	11.23
Decrease / (Increase) in Trade Receivables	(12.80)	(53.82)
Decrease / (Increase) in Loans	39.37	46.23
Decrease / (Increase) In Other Financial Assets	(0.97)	(0.60)
Decrease / (Increase) in Other Non-Financial Assets	22.67	14.41
Increase/(Decrease) In Trade Payables	0.11	0.38
Increase/(Decrease) In Other Financial Liabilities	5.80	0.82
Increase/(Decrease) In Non-Financial Liabilities	(16.61)	(13.89)
Cash Generated from Operations	48.46	4.76
Direct Taxes Paid	1.66	5.55
Operating Profit after Working Capital Changes	46.80	(0.79)
Cash Generated From Operating Activity		
Dividend Received	0.18	0.01
Net Cash Generated From Operating Activity (a)	46.98	(0.78)
B. Cash Flow from Investing Activities		
Sale of Investments	5.19	0.01
Purchase of Investment	71.53	-
Net CashFlow from Investing Activities (b)	(66.34)	0.01
C. Cash Flow from Financing Activities		
Add Reversal of Provision Made under ECL	16.00	-
Net cash flow from financing activities (c)	16.00	-
Net increase in cash and cash equivalents (a+b+c)	(3.36)	(0.77)
Cash and cash equivalents as at beginning of the Year	5.20	5.97
Cash and cash equivalents as at end of the Year	1.84	5.20
#Previous years figures have been regrouped/ reclassified wherever applicable		
Place : Mumbai Date 24.05.2023		



Vandana Dangi